



BOSS Features



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Overview



i **BOSS** with **PROJECT ACCOUNTING** is a specialized Accounting System for upcoming Projects. The Project Accounting modules are an ADD-ON to the hugely popular BOSS system. Positioned to also operate via the web, the system enables multi-locational organizations to have on-line access from all their units to the central database.

BOSS not only takes care of day-to-day accounting requirements but also gives a host of MIS Reports. Statutory requirements are also met with and there are interfaces with other systems, which enable the user to be up-to-date at all times.

The BOSS system is ideally used by Hotels, Multiplexes, Clubs, Gymkhanas, Air Catering Units, Entertainment Complexes, Shopping Malls, Construction Companies, Restaurants and other Service Companies. The Project Accounting Add-on Module expands the scope of use to other sectors too.

There is an Optional Corporate Consolidation Module through which the Corporate can look at the unit accounts for greater analysis. The system can provide columnar Trial Balances which can help the Corporate Office analyse the Incomes / Expenses in greater detail and compare them unitwise.

The system has a host of parameters, which can be turned off or on depending on the end user requirements, so that although the same system is installed for all the above industries, the system becomes specific to the requirements of the particular industry.

Boss is totally integrated with Alifsystems Prism and Fixed Assets system. Data captured in Prism flows into Boss through interface thus reducing monthly employee related reimbursement and recovery entries along with the monthly Payroll Salary JV. Yearly Assets Depreciation is calculated in Alifsystems Fixed Assets System and the same flows into Boss through an interface.

BOSS system has been running in many countries - India, Sri-Lanka, Nepal, Maldives. Special care is taken to keep the system up-to-date in terms of statutory compliances of the particular countries like VAT, TDS, Sales Tax, etc.



Accounting Functions



Uniform System of Accounting: BOSS allows accounting on the basis of Internationally Accepted Accounting Principles.

The Principles of Uniform System of Accounting are as under:

- ✓ All Operational Departments / Cost Centers must be made accountable such that the Incomes & Expenses relating to the Department can be allocated accordingly and the profitability of each Center ascertained.
- ✓ Expenses that cannot be directly allocated should have a facility to be bifurcated as per accounting norms.
- ✓ Budgeting should be made Department wise, for every Income and Expense head, so that Budgets v/s Actual statements can be prepared for any period.

The system not only allows the facility and flexibility to comply with all the above requirements, but goes one step further to give you the facility to define Budgets for Capital Expenditure and allocate the same Department wise.

Optional Multi-Currency Accounting: The system takes care of Multiple Currencies. It supports Bank Accounts, Suppliers, Debtors, and any other accounts to be in a currency other than the Home Currency. Gains/Loss on Foreign Exchange Fluctuation are recorded transaction wise and the same is calculated automatically by the system.

Flexible Coding Structure: The Coding for the Account Codes is flexible. The length of the codes as well as the format (i.e. breakup into sub-codes / detailed level codes) can be setup at the time of installation. The Account Codes are also grouped for the purposes of Balance Sheet, Profit & Loss A/c and also for MIS analysis.

Multiple Years Data Storage: The system enables Data to be kept for as many years as required. 2 Years can be live at the same time so that at the time of year-end, the New Financial Year and the immediately previous year are live and inter-connected. Reporting for all earlier years is also possible.

Memorandum Entries for MIS & IFRS: Memorandum entries can be passed in the system. These entries can be classified whether they are for MIS or IFRS purposes. Such entries will not be reflected in the books of accounts. However, MIS reports like Trial Balance & User Definable Reports have an option to consider such entries. Effectively you can get your Final Accounts with IFRS / without IFRS entries.



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On-Line Queries: On-Line Querying of any Account or any Voucher within it is available. One can drill down into details of the voucher or have a look at the scanned image of the supporting documents of that voucher.

Employee Information: Expenses incurred by Employees can be kept track of. This enables reporting on which employee incurs what type of expenses. Limits can also be set so that excessive payments are restricted. In a similar fashion, Salary Advances, Loans etc. given to Employees can also be tracked at Employee level.

Recurring Payments: Payments that have to be made at regular intervals, like Insurance Payments, Rents, AMC fees, etc. can be set once in the system. The system will then remind the user on the due dates for generation of payment voucher and the entry for the same can be generated with no re-feeding required.

Bank Reconciliation: To facilitate Reconciliation of Bank Balances with the Cash Book, the system has a facility whereby the Transactions in the Books can be flagged off with the date of clearance of the same in the Bank. Reports of Uncleared Transactions can then be taken out.

Transaction Posting: Transactions can be posted upto any date. Transactions once posted cannot be edited or deleted. This ensures sanctity of accounts whereby transactions can be closed upto a particular date.

Transaction Locking: Transactions can be locked either fully or partly – e.g. all Employee information can be locked for the quarter ended 30th June. This means that nobody can edit Employee screens for the given period.

New Year Routine: The system automatically enables you to move on to the next financial year as soon as one year is over. The data between the years are interconnected so that entries can be done for both the years simultaneously.

Petty Cash Module: Routine Petty Expenses can be routed through this module wherein full details of such expenses can be maintained. However, with a view to not overloading the main BOSS system, only a Summarised Entry for the Day gets generated in BOSS.



Supplier Management



Suppliers Analysis: Billwise breakup of Opening Balances can be keyed in the system and there is a facility to mark off corresponding Debits and Credits in an Account. Outstanding and Ageing Reports can then be generated from the system.

GRN/RR No. Tracking: Information about GRN / MRN / RR nos. can be kept in the system and the same can be flagged off against the supplier bills. This enables the user to keep track of Unbilled RRs for the purpose of making liability provisions.

Tax Deduction at Source: Records of taxes deducted by the User from various Contractors / Suppliers can be maintained.

Works Contract Tax: Similar to TDS on Contractors, Works Contract Tax also has to be deducted at source from certain Contractors.

VAT / Sales Tax on Purchases: Taxes paid on Purchases / Expenses can also be monitored. VAT paid off can be then set off against the VAT collected for the purpose of ascertaining the net liability. Summarised & Detail information on the same is also available to enable filing of returns etc.

Suppliers Payments Monitoring: Payments to Suppliers becomes a highly automated system, whereby the user only needs to select which Bills are to be passed off for payment and also if any part payment needs to be made. The Payment Entries are self-generated from the choices made and the Covering Letters and / or Cheque for the same can be printed straight from the system.



Receivables Management



Analysis: Billwise details can be maintained in the system. On receipts from the parties, there is a facility to match it against specified outstandings. FIFO basis of matching is also supported. Outstanding Lists, Collection Lists based on Due Date, Reminders Letters can then be generated.

Invoicing / Charges: Invoices can be raised on Members / Customers. Charges of various types – recurring, one-time, dynamic etc. can be also raised as per requirements.

Tax Deduction at Source: Taxes deducted at Source by the various parties can be kept track of.



Reports



Powerful Reports: Reports of various types are available in the system. Right from printing of your basic books of accounts to designing your own MIS reports, there are various facilities and options. Analytical Reports, Budgets v/s. Actuals Reports and Statutory Reports are also available straight from the system. There is also a facility to transfer information to spreadsheets for further analysis. Reports have an option of generating figures in Lacs/Millions.

Managerial Reports: Balance Sheet, Profit & Loss Account, Trial Balance etc. can all be generated for any period of your choice.

Departmental Analysis: As all Incomes / Expenses are allocated to various departments, reporting on Profitability of each Department becomes very easy. There are cross-tabulated report, which allows you to compare the performance of different departments & comparison with the budgeted figures.

Cash Flows: Every Receipt / Payment has to be allocated to a Cash Flow Code. Cash Flows Codes are user definable and the reports on cash flow codes - monthly & annual statement can be generated from the system.

Balance Confirmations: To satisfy the Auditors, Balance Confirmation letters have to be sent to various parties. The same can be generated from the system. Similarly, Account Confirmation Letters can also be generated.

Voucher Printing: The system has a facility whereby the Vouchers can be printed after the same has been entered. This saves time of manually preparing vouchers for Supplier Bills, Payments, Jv, etc.

Statutory Reports

TDS Reports: Consolidated Certificates (Form 16) and Annual Returns of TDS (Forms 26C, 26J, 26K) can then be generated from the system and filed with the authorities.

Works Contract Tax: Similar to TDS the corresponding Reports and certificates of WCT can generated from the system.



Interfaces - PMS



Interface with MICROS-Fidelio / PROTEL Front Office System: BOSS has a full-fledged Revenue Interface with the MICROS-Fidelio Front Office System. The Revenue for the day/period can be downloaded into BOSS by means of a Journal Entry. The revenue is further broken up departmentwise for the purposes of Uniform System of Accounting. The City Ledger & Credit Card settlements from the Fidelio Front Office System can be downloaded directly into BOSS. This enables the Account Receivable Information to be totally accurate.

Interface with MICROS-Fidelio F & B System: BOSS has a full-fledged Material Bill Passing interface with MICROS-Fidelio F & B System. Bills for GRN/MRN passed in the F & B system can be booked. Debits for the material received get generated on the basis of article's groups of F & B system.

Interface with ShawMan POS System: Integration with the POS system is mainly for organisations wherein there is no Front Office / Property Management System. Clubs, Restaurants, Shopping Malls and Entertainment Complexes are likely users of this interface.

The Interface is tiered in the following manner:

For Revenue Accounting, the BOSS System automatically picks up the Revenue for the day. This revenue can be further broken up POS or Cost Centrewise for the purposes of Uniform System of Accounting. Debit Cards, Credit Card settlements, Allowances, Receivables can also be linked to the BOSS system so that the Receivables and Collection figures are accurate.



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Interfaces – ALIF Inventory Management

Interface with ALIF Inventory Management & Costing System: The BOSS System receives a further boost when an online connectivity is available with ALIF's IMCS System. The two Systems have been totally integrated and that to real-time, so much so that it becomes a seamless, transparent connectivity in the following areas:

Bill Passing: The Goods Received Notes through which the materials have been received as well as the prices in the Purchase Order are read on an on-line basis for cross-verification whenever Bill Passing is done in the BOSS System.

Costing: For the purpose of Costing, the BOSS system automatically picks up the information from the MMS system as to which items were consumed during the month and the cost of the same. These consumption figures are then segregated departmentwise so that departmental costing figures are available.

Provisions for Outstanding Expenses: All pending GRN/RR for which Bills are not yet flagged off are costed for the purpose of Outstanding Expenses.

Interface with VISTA – Multiplex Ticketing System: BOSS has a full-fledged Revenue Interface with the VISTA's Ticketing System. The Revenue for the day/period can be imported electronically into BOSS by means of a Journal Entry. The revenue can be further broken up Screenwise/Showwise for the purposes of Uniform System of Accounting.

Interface with ALIF's Payroll System: Salary costs can be transferred automatically as a JV from ALIFs' PRISM System. Departmental breakup of the Cost is also transmitted. Employees breakup of Salary Advances recovered also get picked up in the BOSS system.



Project Accounting

Define Project Budgets: The system has a facility to define various Project Budgets and Sub Budgets. Each Budget head can have Child level budgets and thereon, such that you can review any budget to its lowest level possible.

Budget vs. Actual Reports are also possible, so that monitoring of the Budgets can be done by the Management. Reports are also available which show the Budgets vs. Commitments vs. Spending.

Budgets defined as above can have Quantity along with the Amounts, so monitoring certain quantitative components at the child level is possible too.

Contractors Monitoring: Monitoring the Contractors is a very important element of Project Accounting. Advances are given to contractors which have to be adjusted against the Running Account Bills presented by them. At the same time, there could be deductions for Material Credits i.e. Materials supplied by the Organization to the Contractors.

The system also takes special care of Retentions. The Retention %age can be defined in the Contract, subject to a maximum Cash Retention policy. At the time of Bill Booking, the system will prompt the user with the Retention amount. The retention amounts so deducted can also be monitored due-date wise for future release of the same.

Contracts and Work Orders: Contract Details can be fed in the system. Work Orders can be issued against the contracts. There would be validation checks to ensure that you cannot book bills more than the work orders. Work Orders would also have project end dates. Reports can be taken out on pending and / or delayed Work Orders.

Bank Guarantees: On awarding of Projects to Contractors, Bank Guarantees are taken against Advances and/or Bank Guarantees are given against Security Deposits and Retentions. The system has a facility to enter such Guarantees along with the expiry dates and also a facility to release guarantees in full /part.